## PROCEEDINGS OF THE DIRECTOR OF INCOME TAX (EXEMPTIONS): HYDERABAD

## Sri S.V.JADHAV, I.R.S.,

Director of Income Tax (Exemptions)

## F.No.DIT(E)/HYD/80G/57(03)/07-08

Dated: 17-8-2007

SUB: Granting of an approval or for continuance thereof to an Institution or a fund [referred to u/s.80G(2) & (5) of I.T.Act, 1961] - Regarding.

REF: The application in Form No.10G filed by The Institute of Health Systems, HACA Bhavan, Hyderabad.

\*\*\*

## APPROVAL U/S 80G(5)(vi) OF THE INCOME TAX ACT, 1961:

The application filed in Form No.10G seeking approval in the above case, on 16-03-2007, has been examined and I am satisfied that:

- (i) This is a fund/trust as mentioned in clause (iv) of sub section 2 of Sec.80G of the I.T.Act, 1961;
- (ii) The donation made to the said trust/fund/society do qualify for deduction in computing the income of a person who makes the donation i.e. in the hands of the donor.

Accordingly the approval sought for is hereby accorded u/s.80G(5)(vi) of the I.T.Act, 1961.

- 2. The approval shall have effect from <u>01-04-2006 to 31-3-2009</u> subject to all other provisions of I.T.Act, 1961, as applicable.
- (i) The receipts issued to the donors should bear the number and the date of this order and the period of validity.
- (ii) The Society shall submit the statement of income and expenditure for the year ended on 31-03-2007 and subsequent year(s) within the prescribed time before the prescribed authority.
- (iii) Requests for renewals should be made to the Director of Income-tax (Exemp), Hyderabad, within three months from the expiry of the period mentioned in para 2 above with statements of Income and Expenditure account, Balance Sheet and Audit Report in Form No.10B, wherever the income exceeds Rs.50,000/- and a Certificate signed by all the Office bearers to the effect that the Society did not infringe the provisions of section 13(1) of the Income-tax Act, 1961 from the date of inception till date.
- (iv) The Society seeking exemption shall fulfill the conditions mentioned in subsection 5 of section 80G of I.T.Act, 1961.

(S.V.JADHAV)

Director of Income Tax (Exemptions)
Hyderabad.

Copy to:

1. The Institute of Health Systems, HACA Bhavan, Hyderabad.

2. The DDIT (Exemptions)-I, Hyderabad.

[D.J.P.Anand]
Income Tax(H.Qrs)(Exemp)
O/o DIT(E), Hyderabad.

