

AUDITORS' REPORT

We have audited the attached Balance Sheet of Institute of Health Systems, Hyderabad, as at 31st March, 2016 and the annexed Receipts and Payments Account and Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2016.
 - (ii) in the case of Income and Expenditure account of the excess of **Expenditure over Income** for the year ended on that date.

For akasam & associates
chartered accountants
(Firm Reg No.005832S)



S. Ravi Kumar
Partner
M. No. 028881

Place: Hyderabad
Date: 08-09-2016

**INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Balance Sheet as at 31st March 2016

(Amount in Rs.)

Particulars	Schedule	As at 31-03-2016	As at 31-03-2015
I.Sources of Funds			
1.General Fund	1	9,22,567	16,28,296
2.Corporus Fund	2	31,52,881	29,34,811
Total		40,75,448	45,63,107
II.Application of Funds			
1.Fixed Assets			
	3		
a) Gross Block		14,29,208	15,96,402
b) Less: Depreciation		2,32,461	2,28,410
c) Net Block		11,96,747	13,67,992
Capital Work in Progress		9,92,503	9,92,503
2.Current Assets			
	4		
a) Loans and Advances		78,271	27,011
b) Deposits		25,52,706	19,11,858
c) Cash and Bank Balances (Including FD's)		14,57,677	7,78,693
d) Sundry Debtors		5,11,357	9,88,480
e) Interest accrued but not due		7,199	-
Total Current Assets		46,07,211	37,06,042
Less:Current Liabilities and Provisions	5		
a) Other Current Liabilities		27,16,611	14,43,720
b) Trade Payables		4,402	59,711
Total Current Liabilities and Provisions		27,21,013	15,03,431
Net Current Assets		18,86,198	22,02,611
Total		40,75,448	45,63,107

Significant Accounting Policies and Notes on Accounts 1-32

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates

Chartered Accountants

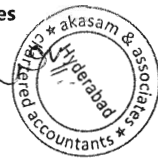
(Firm Reg No.005832S)

Ravi Kumar

S.Ravi Kumar

Partner

M.No.028881



For and on behalf of the board

Institute Of Health Systems

G.Surendra

Director

G.Surendra
8/5/16

Place : Hyderabad

Date : 08-09-2016



**INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Income and Expenditure Statement for the Year Ended 31st March 2016

(Amount in Rs.)			
Particulars	Schedules	Year Ended 31-03-2016	Year Ended 31-03-2015
I. Income			
1. Income from Projects	6	1,63,800	6,55,200
2. Income from Services	7	59,82,826	56,92,390
3. Other Income	8	75,380	2,98,295
Excess of Expenditure Over Income		7,05,729	5,59,083
Total		69,27,734	72,04,968
II. Expenditure			
1. Projects Expenses	9	1,48,359	6,11,374
2. Expenses for Services	10	65,46,914	63,65,184
3. Depreciation	3	2,32,461	2,28,410
Total		69,27,734	72,04,968
Significant Accounting Policies and Notes on Accounts 1-32			
The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements			

Vide our report of even date attached

For akasam & associates

Chartered Accountants

(Firm Reg No.0058325)

S.Ravi Kumar

Partner

M.No.028881

Place : Hyderabad

Date : 08-09-2016

For and on behalf of the board

The Institute of Health Systems

G.Surendra

Director



**INSTITUTE OF HEALTH SYSTEMS
HYDERABAD**

Receipts and Payments account for the year ended 31st March 2016

(Amount in Rs.)

As at 31-03-2015	Receipts	Sch	As at 31-03-2016	As at 31-03-2015	Payments	Sch	As at 31-03-2016
	Opening Balances			3,06,416	Loans & Advances	14	2,49,217
5,735	Cash In Hand		3,219	1,46,500	Fixed Deposit	15	1,46,500
5,89,543	Cash at Bank		1,28,975	3,28,489	Provisions	16	1,27,353
	Donations received	11		3,86,067	Utilities Expenses	17	4,08,204
52,000	a) Corpus Fund		60,516	5,13,578	TA and DA Expenses	18	4,52,776
180,000	b) General Fund			15,20,317	Salaries	19	6,45,007
	Receipts from Projects & Services:	12		13,25,629	Stipend	20	9,46,587
8,53,800	a) Projects		1,68,000	92,699	Office Expenditure	21	1,62,361
54,62,252	b) WQTL Services		59,80,642	-	Professional services for Laboratory	22	30,907
7,342	c) Sale of Publications		2,050	43,500	HR development for Laboratory	23	49,360
	Other receipts	13		1,04,377	Printing & Stationery and Postage	24	2,20,457
15,392	Miscellaneous receipts		600	2,34,929	Repair Maintenance Expenses	25	1,20,910
64,195	Interest on Bank Deposit		61,497	2,97,024	Outsourced Services	26	3,53,320
1,26,700	Fixed Deposit Matured		1,46,500	6,14,580	Rent	27	6,61,193
1,73,668	IT Refund		-	9,62,682	WQTL Consumables	28	10,75,113
				5,231	Bank Charges	29	3,334
29,942	Interest on IT Refund		-	35,393	Audit Fees	30	35,967
				5,10,964	Additions to Fixed Assets	31	57,038
					Closing Balances		
				3,219	Cash in Hand		2,899
				1,28,974	Balance with Bank		8,03,496
75,60,568	TOTAL		65,51,999	75,60,568	TOTAL		65,51,999

Significant Accounting Policies and Notes on Accounts

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The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates

Chartered Accountants
(F R N.008532S)

S.Ravi Kumar
Partner
M.No.028881



For and on behalf of the board

The Institute of Health Systems

G.Surendra
Director

(Handwritten signature)

Place : Hyderabad
Date : 08-09-2016

