

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2015 and the annexed Receipts and Payments Account and Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2015.
 - (ii) in the case of Income and Expenditure account of the excess of **Expenditure over Income** for the year ended on that date.

For akasam & associates
chartered accountants
(Firm Reg No.005832S)


S. Ravi Kumar
Partner
M. No. 028881



Place: Hyderabad
Date: 28-07-2015

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Balance Sheet as at 31st March 2015

Particulars	Schedule	As at 31-03-2015	As at 31-03-2014
I.Sources of Funds			
1.General Fund	1	1,628,296	2,187,379
2.Corporus Fund	2	2,934,811	2,720,052
Total		4,563,106	4,907,431
II.Application of Funds			
1.Fixed Assets	3		
a) Gross Block		1,596,402	1,256,848
b) Less: Depreciation		228,410	172,140
c) Net Block		1,367,992	1,084,708
Capital Work in Progress		992,503	992,503
2.Current Assets	4		
a) Loans and Advances		27,011	1,033
b) Deposits		1,911,858	1,421,129
c) Cash and Bank Balances (Including FD's)		778,693	1,221,978
d) Sundry Debtors		988,480	1,459,996
Total Current Assets		3,706,042	4,104,135
Less:Current Liabilities and Provisions	5		
a) Other Current Liabilities		1,443,720	1,249,748
b) Trade Payables		59,711	24,167
Total Current Liabilities and Provisions		1,503,431	1,273,915
Net Current Assets		2,202,611	2,830,220
Total		4,563,106	4,907,431

Significant Accounting Policies and Notes on Accounts 29

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.028881



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director



Place : Hyderabad
Date : 28/07/2015

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Income and Expenditure Statement for the Year Ended 31st March 2015

Particulars	Schedules	Year Ended 31-03-2015	Year Ended 31-03-2014
I. Income			
1. Income from Projects	6	655,200	443,138
2. Income from Services	7	5,692,390	5,098,139
3. Other Income	8	298,295	192,013
4. Excess of Expenditure Over Income		559,083	-
Total		7,204,968	5,733,290
II. Expenditure			
1. Projects Expenses	9	611,374	436,500
2. Expenses for Services	10	6,365,184	5,073,800
4. Depreciation	3	228,410	172,140
5. Excess of Income Over Expenditure		-	50,850
Total		7,204,968	5,733,290
Significant Accounting Policies and Notes on Accounts		29	
The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements			

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.028881

Place : Hyderabad
Date : 28/07/2015



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director



THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Receipts and Payments account for the year ended 31st March 2015

(Amount in `)

As at 31-03-2014	Receipts	Sch	As at 31-03-2015	As at 31-03-2014	Payments	Sch	As at 31-03-2015
	Opening Balances			50,038	Loans & Advances	14	306,416
5,524	Cash In Hand		5,735	120,525	Fixed Deposit	15	146,500
999,172	Cash at Bank		589,543	115,835	Provisions	16	328,489
	Loans & Advances Received	11		374,249	Utilities Expenses	17	386,067
48,000	Corpus Fund Received		52,000	497,627	TA and DA Expenses	18	513,578
120,525	Fixed Deposit Matured		126,700	957,026	Salaries	19	1,520,317
778,186	IT Refund		173,668	1,001,946	Stipend	20	1,325,629
	Receipts from Projects & Services:	12		132,996	Office Expenditure	21	92,699
272,700	a) Projects		853,800	61,612	Printing & Stationery and Postage	22	104,377
3,895,080	b) WQTL Services		5,462,252	45,647	Repair Maintenance Expenses	23	234,929
250	c) Sale of Publications		7,342	173,140	Outsourced Services	24	340,524
	General Donations			403,392	Rent	25	614,580
-	Donations received		180,000	782,954	WQTL Consumables	26	962,682
	Other receipts	13		1,798	Bank Charges	27	5231
6,084	Miscellaneous receipts		15,392	35,393	Audit Fees	28	35,393
2,090	Recoveries from Employees		-	1,011,403	Additions to Fixed Assets	29	510,964
145,857	Interest on Bank Deposit		64,195				
87,391	Interest on IT Refund		29,942				
					Closing Balances		
				5,735	Cash in Hand		3,219
				589,543	Balance with Bank		128,974
6,360,859	TOTAL		7,560,569	6,360,859	TOTAL		7,560,568

Significant Accounting Policies and Notes on Accounts

30

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(F R N.008532S)



S.Ravi Kumar
Partner
M.No.028881
Place : Hyderabad
Date : 28/07/2015

For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

