

AUDITORS' REPORT

We have audited the attached Balance Sheet of The Institute of Health Systems, Hyderabad, as at 31st March, 2014 and the annexed Income and Expenditure account for the period ended on that date and report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2014.
 - (ii) in the case of Income and Expenditure account of the excess of **Income** over expenditure for the year ended on that date.

For akasam & associates
chartered accountants
(Firm Reg No.005832S)



S. Ravi Kumar
Partner
M. No. 028881

Place: Hyderabad
Date: 17-09-2014

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Balance Sheet as at 31st March 2014

(Amount in ₹)

Particulars	Schedule	As at 31-03-2014	As at 31-03-2013
I.Sources of Funds			
1.General Fund	1	2,187,379	2,136,529
2.Corporus Fund	2	2,720,052	2,529,968
Total		4,907,431	4,666,497
II.Application of Funds			
1.Fixed Assets	3		
a) Gross Block		1,256,848	1,460,035
b) Less: Depreciation		172,140	222,087
c) Net Block		1,084,708	1,237,948
Capital Work in Progress		992,503	-
2.Current Assets	4		
a) Loans and Advances		1,033	10,698
b) Deposits		1,421,129	1,792,653
c) Cash and Bank Balances (Including FD's)		1,221,978	1,625,221
d) Sundry Debtors		1,459,996	413,676
Total Current Assets		4,104,135	3,842,248
Less:Current Liabilities and Provisions	5		
a) Other Current Liabilities		1,249,748	413,699
b) Trade Payables		24,167	-
Total Current Liabilities and Provisions		1,273,915	413,699
Net Current Assets		2,830,220	3,428,549
Total		4,907,431	4,666,497

Significant Accounting Policies and Notes on Accounts 29

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)

S.Ravi Kumar
Partner
M.No.028881



For and on behalf of the board
The Institute Of Health Systems

G.Surendra
Director

Place Hyderabad
Date 17-09-2014

THE INSTITUTE OF HEALTH SYSTEMS
HYDERABAD

Income and Expenditure Statement for the Year Ended 31st March 2014

(Amount in ₹)

Particulars	Schedules	Year Ended 31-03-2014	Year Ended 31-03-2013
I.Income			
1. Income from Projects	6	443,138	11,363
2. Income from Services	7	5,098,139	4,703,181
3. Other Income	8	192,013	319,915
4. Excess of Expenditure Over Income		-	1,095,487
Total		5,733,289	6,129,945
II.Expenditure			
1. Projects Expenses	9	436,500	-
2. Expenses for Services	10	5,073,799	5,898,056
4. Depreciation	3	172,140	222,087
5. Excess of Income Over Expenditure		50,850	-
Total		5,733,289	6,120,143

Significant Accounting Policies and Notes on Accounts 29

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Vide our report of even date attached

For akasam & associates
Chartered Accountants
(Firm Reg No.0058325)



Ravi Kumar
S.Ravi Kumar
Partner
M.No.028881

Place : Hyderabad
Date : 17-09-2014

For and on behalf of the board
The Institute Of Health Systems

G.Surendra
G.Surendra
Director

THE INSTITUTE OF HEALTH SYSTEMS

HYDERABAD

Receipts and Payments account for the year ended 31st March 2014

(Amount in ₹)

As at 31-03-2013	Receipts	Sch	As at 31-03-2014	As at 31-03-2013	Payments	Sch	As at 31-03-2014
	Opening Balances			62,525	Loans & Advances	14	50,038
3,120	Cash In Hand		5,524	101,728	Provident Fund	15	104,199
916,189	Cash at Bank		999,172	8,000	Professional Tax	16	5,300
				247,351	TDS	17	99,759
	Receipts from Projects & Services:	11		372,236	Utilities Expenses	18	399,604
	a) Local		272,700	411,973	TA and DA Expenses	19	497,627
4,922,964	b) WQTL Services		3,895,080	1,713,110	Salaries	20	863,603
1,600	c) Sale of Publications		250	1,115,600	Stipend	21	1,001,946
	Others:			5,593	Out Standing Liabilites		-
53,028	Miscellaneous Receipts	12	6,084	83,668	Office Expenditure	22	134,794
2,020	Associate Library membership fees		-	77,638	Printing & Stationery and Postage	23	61,612
54,797	Recoveries from Employees		2,090	36,227	Repair Maintenance Expenses	24	45,647
12,000	Donations		48,000	138,360	Security Services	25	173,140
61,203	Interest on Bank Deposit		145,857	295,400	Rent	26	378,037
12,453	Advances - Received	13	-	826,016	WQTL Consumables	27	782,954
689,686	TDS Refund (Including Interest)		865,577	35,393	Audit Fees		35,393
	Fixed Deposit		120,525	120,525	Fixed Deposit		120,525
				73,021	Capital Expenditure	28	1,011,403
					Closing Balances		
				5,524	Cash in Hand		5,735
				999,172	Balance with Bank		589,543
6,729,060	TOTAL		6,360,859	6,729,060	TOTAL		6,360,859

Significant Accounting Policies and Notes on Accounts

29

The Schedules referred to above and the notes on accounts form an integral part of the Financial Statements

Vide our report of even date attached

For akasam & associates
Chartered Accountants
(F R N.0085325)



S.Ravi Kumar

Partner

M.No.028881

Place : Hyderabad

Date 17-09-2014

For and on behalf of the board
The Institute Of Health Systems

G.Surendra

Director