

AUDITORS' REPORT

To

The Members,
INSTITUTE OF HEALTH SYSTEMS

1. We have audited the attached Balance Sheet of **INSTITUTE OF HEALTH SYSTEMS** as at **31st March, 2003** and also the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - iii. The Balance Sheet and the Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.



iv. In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account and Receipts & Payments Account the said accounts read together with the Schedules and notes thereon give a true and fair view ;

(a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2003;

and

(b) In the case of Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ending on 31st March 2003.

**For PRASAD & PRASAD
Chartered Accountants**

A. Sreenivas
(A. SREENIVAS)
PARTNER



PLACE : Hyderabad.

DATE : 20/12/03.

INSTITUTE OF HEALTH SYSTEMS, HYDERABAD
Balance sheet as on 31st March 2003

(figures in Rs)

As at 31.03.2002	LIABILITIES	Sch	As at 31.03.2003	As at 31.03.2002	ASSETS	Sch	As at 31.03.2003
	<u>General fund</u>				<u>Fixed assets</u>		
2019375	Opening balance		2192019	5981649	Gross Block	8	7073097
	Add: Contribution towards capital expenditure		298618				
172644	Less: Excess of expenditure over income		(3333428)	3024469	Less: Depreciation		3938424
				2957180	Net Block		3134673
2192019	Closing balance		(842791)	186096	Current Assets, Loans & Advances	9	585840
711176	Corpus Fund	11	858438	232667	Other Debtors	10	786507
				2014	Cash on Hand		33604
0	Ford foundation project		3085014	507508	Cash at Banks		111248
982270	Current Liabilities	12	1551211				
3885465			4651872	928285			4651872

Notes forming part of the accounts schedule 13.

Schedules 1 to 13 referred to in the accounts forms an integral part of these financial statements.

For Prasad & Prasad
Chartered Accountants

A. Sreenivas
(A.Sreenivas)
Partner



Place: Hyderabad
Date: 20-12-2003

For Institute of Health Systems

Dr. CK George
(Dr. CK George)
Director



INSTITUTE OF HEALTH SYSTEMS, HYDERABAD

Income and Expenditure account for the year ended 31st March 2003

Amount in Rs. 31.03.2002	Expenditure	Sch	Amount in Rs. 31.03.2003	Amount in Rs. 31.03.2002	Income	Sch	Amount in Rs. 31.03.2003
	- To Expenditure incurred on				By Funds Received:		
	- <u>Projects</u>	6		-	- Projects	3	5876390
	- SRS- COD Pilot study		243141	-	- APHSR		4852
	- MTFSH		731035	904034	- General support		499847
	- APH - Ford foundation		482730	821105	- Training	4	1288550
	- BMHOI		630468	397450	- Consultancy services		305050
	- APVVP - HPA & PSS		439819	1172	- Associate membership fees		1846
	- MHSDP		1799697	48852	- Miscellaneous receipts	5	73293
	- CHIFHP		889462	3746	- Interest on bank deposit		18318
	- RHSSR		622762				
	- EHE		243701		- Excess of expenditure over		3333428
	- PHS -2002		101500		- income		
	- NHA - AP		405193				
	- APHSR		4852				
	General support expenses:						
	- Accommodation		11149				
35495	Advertisement expenses		504573				
16800	Audit fee		27000				
2809	Bank charges		5122				
22982	Building maintenance		148588				
18348	Computer maintenance		98314				
24397	Conveyance		215817				
44050	Copy service		71769				
19998	Electricity Charges & repairs		76891				
13329	Facility maintenance		71109				
7220	Honoraria		57069				
3226	Library maintenance		0				



7967	Library - periodicals		3594			
1167	Miscellaneous expenses		10198			
49730	Postage & Telephones		67213			
57728	Printing & Stationary		122933			
	- Recruitment expenses		7985			
	- Registration fee		980			
106996	Rent		397320			
	- Repairs & Maintenance		7815			
107894	Salaries		1192951			
	- Sponsorship expenses		57555			
35567	Stipend		309605			
30500	Training & Workshop expenses		60922			
71000	Travelling expenses		296427			
	- Sundry debit balances written off	7	70362			
1326512	Depreciation	8	913954			
172644	Excess of income over expenditure		0			
2176359			11401574	2176359		11401574

Notes forming part of the accounts schedule 13.

Schedules 1 to 13 referred to in the accounts forms an integral part of these financial statements.

For Prasad & Prasad
Chartered Accountants

A. Sreenivas
(A.Sreenivas)
Partner.



Place: Hyderabad
Date: 20-12-2003

For Institute of Health Systems

(Signature)
(Dr. CK George)
Director.



INSTITUTE OF HEALTH SYSTEMS , HYDERABAD
Receipts and Payments Account for the year ended 31st March 2003

Receipts	Sch.No	Rs 31.03.2003	Payments	Sch No.	Rs 31.03.2003
Opening Balances			Revenue expenditure		
Cash in Hand		2014	Accommodation charges		34843
Cash at Banks		507508	Advance for expenses		422253
Funds Received	1		Advertisement		535780
Overseas		4784857	Audit fees		16800
Local		4598380	Bank charges		24100
Training - Receipts		1043050	Building & Other maintenance		136459
Consultancy services		240000	Computer maintenance		310758
Others:			Conveyance		213801
Miscellaneous receipts	2	56162	Copier service		180307
Life Membership Fees		12300	Electrical repairs		4685
Associate Membership fees		3050	Electricity charges		233741
Donations		10000	Facility maintenance		120549
Interest on bank deposit		18318	Advances repaid		325000
Advances received		340000	Honoraria		59567
Cancellation at honoraria DDs		62768	Library - Periodicals		4205
Reimbursement of travel expenses		304371	Miscellaneous expenses		6689
Security deposit collected		30291	Postage & Telephones		579181
			Printing & Stationery		328938
			Public Health Symposim-2002		71422
			Recruitment expenses		8872
			Registration fee		3280
			Reimbursement of expenses		62429
			Rent		1416808
			Repairs & Maintenance		20518
			Salaries		3891165
			Salary advance		15878



		Security deposit paid	30291
		Sponsorship expenses	63805
		Stipend	717855
		Training & Workshop expenses	60538
		Travelling advances	361109.5
		Travelling expenses	628589
		Capital Expenditure	
		Air conditioners	89220
		Computer software	8204
		Electrical equipment	26818
		Electricity deposit	14595
		Furniture & fittings	444313
		Lab equipment	27272
		Library books	248023
		Office equipment	97058
		Printers	22500
		Closing Balances	
		Cash on Hand	33604
		Balance with Bank	111248
		12013069	12013069

Notes forming part of the accounts schedule 13.

Schedules 1 to 13 referred to in the accounts forms an integral part of these financial statements.

For Prasad & Prasad
Chartered Accountants

A. Sreenivas
(A.Sreenivas)
Partner



Place: Hyderabad
Date: 20-12-2003

For Institute of Health Systems

Dr. CK George
(Dr. CK George)
Director

